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DCI/IC 74-0101

11 January 1974

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with Jim Critchfield on the Relationship between
the Intelligence Community and the Private Economic Sector

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1. [] and I met with Critchfield on 12 December to
get his views on the subject. Critchfield was bearish on the general
concept of attempting to formalize or institutionalize the dissemination
of economic intelligence to the private sector. []

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2. At least by implication, Critchfield indicated that more
structured arrangements with national business and trade associations,
for example, would be simultaneously inflexible and much more diffi-
cult to control. The risk of both political and security flaps would
consequently be considerably greater. The great advantage of current
arrangements, according to Critchfield, was that their scope, intensity,
and substance were under the DCI's control and could be rapidly
adjusted to changing conditions and circumstances.

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